



## **News from Livingston County, N.Y.**

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**FOR IMMEDIATE RELEASE**

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### **Livingston County Bond Refinancing Saves Taxpayers over \$2.46 Million**

**GENESEO, N.Y., Jan. 20, 2022** — By taking advantage of current low-interest rates, Livingston County has refinanced \$20.3 million of its outstanding debt, saving taxpayers more than \$2.46 million over the next 12 years.

The savings come from bonds issued in 2012 to fund improvements to Water Transmission System District #1 and construction of the Center for Nursing and Rehabilitation.

“The County uses bond refinancing as a way to ensure fiscal stability and minimize costs,” said Livingston County Treasurer Amy Davies. “Refinancing the bonds from 2012 allows us to secure lower interest rates, which, in turn, results in lower interest payments on our outstanding debt.”

Davies continued, “Our bond offering was well-received in the marketplace thanks, in part, to the County’s strong credit rating. The end result is a significant savings for the taxpayers of Livingston County.”

For more information on bond refinancing, please contact the Livingston County Treasurer’s Office at 585.243.7050.

#### **About Livingston County:**

Founded in 1821, Livingston County, N.Y. is comprised of more than 61,000 residents in 17 towns located across 631 square miles of the Finger Lakes region.

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